

reported on the financials from April 30, 2014. Gloria gave the totals for the current reserves investments which totaled \$1, 960,163.06. Gloria Felcyn reported the income for April \$72,542.28 was and total expenditures were \$72,961.58. Therefore after allowing for the monthly reserves contribution the association had a deficit of expenses over income of \$419.58.

- The Board of Directors reviewed the aging report for May 31, 2014. Letters would be sent to those owners having a small delinquent amount.
- The Board of Directors reviewed the Annual Financial Audit. Gloria Felcyn informed the Board of her review which found no discrepancies. Michael Toback made a motion to approve the Annual Financial Audit as presented. Dave Katleman seconded the motion and the motion carried.

B. Security

- Frank Hedges had no security report for the Board of Directors. Jim Foley had emailed out the owner information form to the board for their review. The Board would review and make any suggestions before sending out to the membership.

C. Maintenance

- Jim Turke had no maintenance issues to report.
- Jim Foley reported on the repairs which had been primarily completed and were down to the final punch list of repairs.
- Jim Foley reported on the recent water shut down during a common area water leak. Due to the exercising of the shut off valves it is now possible to only shut down quadrants of the community in case of an emergency. Photos had been taken by Michael Toback of the repairs which offered a great deal of information of the plumbing within the association.

D. Clubhouse

- Jim Foley reported he had been contacted by Retailnet and would set up meeting with David, Mike, and himself to inspect the wifi for the clubhouse.
- Jim Foley reported the County of Santa Clara County Environmental Department was requesting the Association replace the pool fence around the large pool. Jim would have the same company that built the wrought iron fence around the pool and spa bid this fence.

E. Landscape

- Chris Burns reported Gill Mitchell of Davey Tree was recommending another Redwood be removed. Chris indicated each time a tree needed to be removed it cost the Association removal fees. Chris and Jim would approach the City of Saratoga regarding a blanket permit.

F. Newsletter

- Anna Scicinska was not present but the Board would relay any topics to Anna to include in the newsletter.

ITEM V – Association Manager’s Report

- A. The Board reviewed the action item list from the past 30 days. The board also reviewed the work order history for the past 30 days and the 2014 Calendar.

ITEM VI – Correspondence

- A. The Board of Directors reviewed the correspondence from the past 30 days.

ITEM VII – Other Business

- A. The Board of Directors reviewed the Architectural Request from 19219 for the installation of an Air Conditioning in two possible locations labeled A and B and for the approval to install a new front door. David Katleman made a motion to approve the installation of the air conditioning compressor in location B and to approve the installation of the new front door since it could not be seen from the common area. Michael Toback seconded the motion and the motion carried.
- B. The Board discussed the issue of communication during an emergency. Jim Foley noted that the introduction of Nextdoor had not been as successful as he had thought. However it would continue to be included in the newsletter.

ITEM VIII – Adjournment

The Board Meeting adjourned at 9:04 PM. The next Board of Directors meeting was scheduled for July 10, 2014 at 7:00 pm at the Association's Clubhouse.



Vineyards of Saratoga Homeowners Assoc.



Date